

ARNOLDS PARK, IA
SPECIAL SESSION
MAY 24, 2017

10:00 A.M.

COUNCIL PRESENT: Christensen, Jensen, Watters; Mayor Pro-tem Richter presided.

ABSENT: Adams, Mayor Hussong.

OTHERS PRESENT: Tim Oswald, Al Krueger, and Ron Walker.

\$950,000 GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2017:

RESOLUTION NO. 24-17 APPOINTING PAYING AGENT, NOTE REGISTRAR, AND TRANSFER AGENT, APPROVING THE PAYING AGENT AND NOTE REGISTRAR AND TRANSFER AGENT AGREEMENT AND AUTHORIZING THE EXECUTION OF THE AGREEMENT. Introduced by Christensen. Seconded by Jensen. The roll was called and the vote was: Ayes: Christensen, Jensen, Richter, Watters. Nays: None. Absent: Adams.

RESOLUTION NO. 25-17 APPROVING AND AUTHORIZING A FORM OF LOAN AGREEMENT AND AUTHORIZING AND PROVIDING FOR THE ISSUANCE, AND LEVYING A TAX TO PAY THE NOTES; APPROVAL OF THE TAX EXEMPTION CERTIFICATE. Introduced by Watters. Seconded by Jensen. The roll was called and the vote was: Ayes: Watters, Jensen, Christensen, Richter. Nays: None. Absent: Adams.

ZEPHYR DRIVE: Thielen reported that a citizen is concerned about the flow of traffic out of the parking lot being constructed at Zephyr Drive and S. Highway 71. The Council asked Thielen to check with Charley Whittenburg and Beck Engineering to see if a traffic study has been done. Further discussion will take place at the June Council meeting.

MISCELLANEOUS NON-ACTION ITEMS: Thielen reported that due to the state legalizing the sale of fireworks, some wording in City's firework ordinance will need to be changed. Further discussion of the fireworks ordinance will take place at the June Council meeting.

Motion to adjourn: Jensen/Christensen. Ayes: Four. Nays: None. Absent: Adams. Mayor Pro-tem Richter declared the meeting adjourned at 10:14 a.m.

Matt Richter, Mayor Pro-tem

Wanda Thielen, City Clerk