

ARNOLDS PARK, IA  
SPECIAL SESSION  
MARCH 23, 2016

4:00 P.M.

COUNCIL PRESENT: Adams, Richter, Watters. Mayor Hussong presided.  
COUNCIL ABSENT: Christensen, Jensen  
OTHERS PRESENT: Ron Walker.

LICENSES & PERMITS: Motion to approve the change of ownership liquor license for Boji Nites. Richter/Watters. Ayes: Three. Nays: None. Absent: Christensen, Jensen.

\$1,155,000 GENERAL OBLIGATION REFUNDING CAPITAL LOAN NOTES, SERIES 2016A: **RESOLUTION NO. 19-16** APPOINTING BANKERS TRUST COMPANY OF DES MOINES, IOWA, TO SERVE AS PAYING AGENT, NOTE REGISTRAR, AND TRANSFER AGENT, APPROVING THE PAYING AGENT AND NOTE REGISTRAR AND TRANSFER AGENT AGREEMENT AND AUTHORIZING THE EXECUTION OF THE AGREEMENT. Introduced by Watters. Seconded by Adams. The roll was called and the vote was: Ayes: Watters, Adams, Richter. Nays: None. Absent: Christensen, Jensen.

**RESOLUTION NO. 20-16** APPROVING AND AUTHORIZING A FORM OF LOAN AGREEMENT AND AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$1,155,000 GENERAL OBLIGATION REFUNDING CAPITAL LOAN NOTES, SERIES 2016A, AND LEVYING A TAX TO PAY SAID NOTES; APPROVAL OF THE TAX EXEMPTION CERTIFICATE AND CONTINUING DISCLOSURE CERTIFICATE. Introduced by Richter. Seconded by Watters. The roll was called and the vote was: Ayes: Richter, Watters, Adams. Nays: None. Absent: Christensen, Jensen.

\$2,405,000 GENERAL OBLIGATION REFUNDING CAPITAL LOAN NOTES, SERIES 2016B: **RESOLUTION NO. 21-16** APPOINTING BANKERS TRUST COMPANY OF DES MOINES, IOWA, TO SERVE AS PAYING AGENT, NOTE REGISTRAR, AND TRANSFER AGENT, APPROVING THE PAYING AGENT AND NOTE REGISTRAR AND TRANSFER AGENT AGREEMENT AND AUTHORIZING THE EXECUTION OF THE AGREEMENT. Introduced by Adams. Seconded by Richter. The roll was called and the vote was: Ayes: Adams, Richter, Watters. Nays: None. Absent: Christensen, Jensen.

**RESOLUTION NO. 22-16** APPROVING AND AUTHORIZING A FORM OF LOAN AGREEMENT AND AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$2,405,000 GENERAL OBLIGATION REFUNDING CAPITAL LOAN NOTES, SERIES 2016B, AND LEVYING A TAX TO PAY SAID NOTES; APPROVAL OF THE TAX EXEMPTION CERTIFICATE, CONTINUING DISCLOSURE CERTIFICATE AND REFUNDING TRUST AGREEMENT. Introduced by Watters. Seconded by Richter. The roll was called and the vote was: Ayes: Watters, Richter, Adams. Nays: None. Absent: Christensen, Jensen.

BUDGET AMENDMENT: Motion to set a public hearing for April 13, 2016 at 6 p.m. for a budget amendment to facilitate the purchase of a police car in FY2015-2016. Richter/Watters. Ayes: Three. Nays: None. Absent: Christensen, Jensen.

Motion to adjourn. Richter/Watters. Ayes: Three. Nays: None. Absent: Christensen, Jensen. Mayor Hussong declared the meeting adjourned at 4:12 p.m.

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James Hussong, Mayor

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Wanda Thielen, City Clerk