

ARNOLDS PARK, IA  
SPECIAL SESSION  
AUGUST 28, 2019

1:00 P.M.

COUNCIL PRESENT: Adams, Jensen, Richter, Watters. Mayor Hussong presided.

ABSENT: Christensen.

OTHERS PRESENT: Ron Walker, Tim Oswald, Tony Gray.

NOT TO EXCEED \$500,000 GENERAL OBLIGATION CAPITAL LOAN NOTES: At 1:02 p.m. Mayor Hussong opened the Public Hearing on the authorization of a Loan Agreement and the issuance of Notes to evidence the obligation of the City thereunder. No written or verbal comments were received. Mayor Hussong closed the Public Hearing at 1:03 p.m.

**RESOLUTION NO. 30-19** INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$500,000 GENERAL OBLIGATION CAPITAL LOAN NOTES. Introduced by Adams. Seconded by Jensen. The roll was called and the vote was: Ayes: Adams, Jensen, Richter, Watters. Nays: None. Absent: Christensen.

\$5,925,000 (DOLLAR AMOUNT SUBJECT TO CHANGE) GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2019: Tim Oswald with Piper Jaffray was present and informed the Council that the City will save \$629,216 in interest by refinancing General Obligation Capital Loan Notes, Series 2014A, 2014B, and 2014C. **RESOLUTION NO. 31-19** DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE \$5,925,000 GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2019. Introduced by Watters. Seconded by Richter. The roll was called and the vote was: Ayes: Watters, Richter, Adams, Jensen. Nays: None. Absent: Christensen.

GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2014A, DATED JUNE 2, 2014: **RESOLUTION NO. 32-19** AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2014A, OF THE CITY OF ARNOLDS PARK, STATE OF IOWA, DATED JUNE 2, 2014, AND DIRECTING NOTICE BE GIVEN. Introduced by Richter. Seconded by Jensen. The roll was called and the vote was: Ayes: Richter, Jensen, Adams, Watters. Nays: None. Absent: Christensen.

GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2014B, DATED JUNE 2, 2014: **RESOLUTION NO. 33-19** AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2014B, OF THE CITY OF ARNOLDS PARK, STATE OF IOWA, DATED JUNE 2, 2014, AND DIRECTING NOTICE BE GIVEN. Introduced by Adams. Seconded by Watters. The roll was called and the vote was: Ayes: Adams, Watters, Jensen, Richter. Nays: None. Absent: Christensen.

GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2014C, DATED OCTOBER 8, 2014: **RESOLUTION NO. 34-19** AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2014C, OF THE CITY OF ARNOLDS PARK, STATE OF IOWA, DATED OCTOBER 8, 2014, AND DIRECTING NOTICE BE GIVEN. Introduced by Richter. Seconded by Watters. The roll was called and the vote was: Ayes: Richter, Watters, Adams, Jensen. Nays: None. Absent: Christensen.

STREET REPORT: **RESOLUTION NO. 35-19** APPROVING THE STREET FINANCIAL REPORT FOR FY 2018-2019. Introduced by Jensen. Seconded by Richter. The roll was called and the vote was: Ayes: Jensen, Richter, Adams, Watters. Nays: None. Absent: Christensen.

WATER TOWER: Richter stated that Imagine Iowa Great Lakes will fund a video to be made by Blink Marketing for the Hometown Pride contest. Winner of the contest will receive, at no charge to the City or owner of the water tower, a custom painting on the tower. Tony Gray with Central Water System was on hand with concern of how much of the water tower would be painted and that it is painted properly. Richter stated that nothing was in stone and that if the project does not meet expectations, the winnings could be awarded to the next in line. Consensus of the Council is to go ahead with entering the contest.

MISCELLANEOUS NON-ACTION ITEMS: Linda Nase informed the Council that a letter had been sent to Hulstein Excavating regarding Linden Drive, Prairie Lane Public Access Project, and Century Link. Nase also gave an update that the Alliant Energy substation near Preservation Plaza is tentatively scheduled to be removed in August 2020. Watters asked when the lights would be added to the Verizon pole near the City beach, Nase replied that Mueske Electric is currently installing them. Mayor Hussong spoke of the DNR seawall meeting that took place on 8/27/19 and that officials were impressed with the City, contractors, and private entities all working together. He also stated that he was able to take Tammie Krausman, REAP Coordinator, over to Pillbury Point and show her the area that if awarded, the REAP funds would help improve. She indicated that the area had a much better feel in person. John Adams updated the council that the expected expenditures for Wildcat Stadium are down substantially to approximately \$10,000-\$15,000 for next year. He related that 51 games will be played next season between May and June. Council discussed that they would like to see the Stadium marketed more as a City Park and will look into putting an article in Vacation Okoboji as a public interest story. Mayor Hussong requested a Park Board update for the September Council meeting.

Motion to adjourn: Richter/Watters. Ayes: Four. Nays: None. Absent: Christensen. Mayor Hussong declared the meeting adjourned at 1:31 p.m.

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Jim Hussong, Mayor

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Linda Nase, City Clerk