

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET**

Form 653.C1

The City Council of Arnolds Park in DICKINSON County, Iowa
will meet at Arnolds Park City Hall
at 5:30 p.m. on 6/10/2020
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 1,298,487	0	1,298,487
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 1,298,487	0	1,298,487
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 879,294	0	879,294
Other City Taxes	6 1,016,961	0	1,016,961
Licenses & Permits	7 21,250	0	21,250
Use of Money and Property	8 0	0	0
Intergovernmental	9 285,019	0	285,019
Charges for Services	10 1,321,200	15,000	1,336,200
Special Assessments	11 0	0	0
Miscellaneous	12 111,959	0	111,959
Other Financing Sources	13 0	6,643,952	6,643,952
Transfers In	14 1,221,309	0	1,221,309
Total Revenues and Other Sources	15 6,155,479	6,658,952	12,814,431
Expenditures & Other Financing Uses			
Public Safety	16 728,372	165,000	893,372
Public Works	17 778,395	27,500	805,895
Health and Social Services	18 0	0	0
Culture and Recreation	19 243,562	20,000	263,562
Community and Economic Development	20 292,993	5,000	297,993
General Government	21 488,982	0	488,982
Debt Service	22 1,165,150	6,107,745	7,272,895
Capital Projects	23 204,665	0	204,665
Total Government Activities Expenditures	24 3,902,119	6,325,245	10,227,364
Business Type / Enterprises	25 774,559	10,000	784,559
Total Gov Activities & Business Expenditures	26 4,676,678	6,335,245	11,011,923
Transfers Out	27 1,221,309	0	1,221,309
Total Expenditures/Transfers Out	28 5,897,987	6,335,245	12,233,232
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29 257,492	323,707	581,199
Beginning Fund Balance July 1	30 2,166,810	0	2,166,810
Ending Fund Balance June 30	31 2,424,302	323,707	2,748,009

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

An increase in sewer charges results in an increase in revenue (\$15,000). Bond re-financing results in an increase in revenues (\$6,643,952), as well as, an increase in expenses (\$6,107,745). Expenses also increase due to the transfer of fire equipment funds (\$97,000), the purchase of fire department PPEs (\$68,000); and, increases in library (\$20,000), streets (\$27,500), sewer (\$10,000), and beautification (\$5,000) expenses.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Linda Nase

City Clerk/Finance Officer