

**NOTICE OF PUBLIC HEARING - CITY OF ARNOLDS PARK - PROPOSED PROPERTY TAX LEVY**

**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/10/2021 **Meeting Time:** 05:30 PM **Meeting Location:** Arnolds Park City Hall - City Council Chambers, 156 N Hwy 71, Arnolds Park, IA 51331

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
arnoldsparkcity.com

City Telephone Number  
(712) 332-2341

	<b>Current Year Certified Property Tax 2020 - 2021</b>	<b>Budget Year Effective Property Tax 2021 - 2022</b>	<b>Budget Year Proposed Maximum Property Tax 2021 - 2022</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	270,517,538	312,804,543	312,804,543	
Tax Levies:				
Regular General	1,203,803	1,203,803	1,391,980	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	0	0		
Other Employee Benefits	0	0		
<b>Total Tax Levy</b>	1,203,803	1,203,803	1,391,980	15.63
<b>Tax Rate</b>	4.45000	3.84842	4.45000	

**Explanation of significant increases in the budget:**

The City is keeping a consistent levy of \$4.45 per thousand dollars of valuation. The City valuation rose by 15.63%. Any surplus above a 30% carryover at Fiscal Year End will be applied towards future capital projects, including but not limited to, new water and sewer infrastructure on Miriam Lane, Circle Drive, and Sunrise Road.

**If applicable, the above notice also available online at:**

arnoldsparkcity.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year