

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ARNOLDS PARK
Fiscal Year July 1, 2021 - June 30, 2022

The City of ARNOLDS PARK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/24/2022 01:00 PM

Contact: Linda Nase

Phone: (712) 332-2341

Meeting Location: Arnolds Park City Hall, 156 N Hwy 71, Arnolds Park, IA 51331

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,561,475	0	1,561,475
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,561,475	0	1,561,475
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	694,846	0	694,846
Other City Taxes	6	1,018,906	300,000	1,318,906
Licenses & Permits	7	16,300	0	16,300
Use of Money & Property	8	0	0	0
Intergovernmental	9	255,549	0	255,549
Charges for Service	10	1,399,300	0	1,399,300
Special Assessments	11	0	0	0
Miscellaneous	12	95,525	0	95,525
Other Financing Sources	13	0	98,161	98,161
Transfers In	14	1,296,319	0	1,296,319
Total Revenues & Other Sources	15	6,338,220	398,161	6,736,381
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	808,464	0	808,464
Public Works	17	663,294	55,000	718,294
Health and Social Services	18	0	0	0
Culture and Recreation	19	274,386	5,000	279,386
Community and Economic Development	20	278,498	0	278,498
General Government	21	547,636	0	547,636
Debt Service	22	1,303,747	0	1,303,747
Capital Projects	23	422,500	0	422,500
Total Government Activities Expenditures	24	4,298,525	60,000	4,358,525
Business Type/Enterprise	25	918,610	0	918,610
Total Gov Activities & Business Expenditures	26	5,217,135	60,000	5,277,135
Tranfers Out	27	1,296,319	0	1,296,319
Total Expenditures/Transfers Out	28	6,513,454	60,000	6,573,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-175,234	338,161	162,927
Beginning Fund Balance July 1, 2021	30	2,942,587	0	2,942,587
Ending Fund Balance June 30, 2022	31	2,767,353	338,161	3,105,514

Explanation of Changes: Additional Hotel/Motel tax, LOST, and ARPA funds accounts for an increase in revenues. Unexpected utility work accounts for the increase in expenditures.