

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ARNOLDS PARK
Fiscal Year July 1, 2022 - June 30, 2023

The City of ARNOLDS PARK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/10/2023 05:30 PM

Contact: Linda Nase

Phone: (712) 332-2341 ext: 12

Meeting Location: Arnolds Park City Hall - City Council Chambers
156 N Hwy 71
Arnolds Park, IA 51331

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,677,943	0	1,677,943
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,677,943	0	1,677,943
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	600,976	0	600,976
Other City Taxes	6	1,248,192	325,000	1,573,192
Licenses & Permits	7	16,800	18,000	34,800
Use of Money & Property	8	0	0	0
Intergovernmental	9	340,513	0	340,513
Charges for Service	10	1,459,090	0	1,459,090
Special Assessments	11	0	0	0
Miscellaneous	12	105,125	57,000	162,125
Other Financing Sources	13	0	0	0
Transfers In	14	1,075,155	0	1,075,155
Total Revenues & Other Sources	15	6,523,794	400,000	6,923,794
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	955,033	0	955,033
Public Works	17	692,255	70,000	762,255
Health and Social Services	18	0	0	0
Culture and Recreation	19	310,035	40,000	350,035
Community and Economic Development	20	277,183	0	277,183
General Government	21	553,618	0	553,618
Debt Service	22	1,065,553	0	1,065,553
Capital Projects	23	382,749	110,000	492,749
Total Government Activities Expenditures	24	4,236,426	220,000	4,456,426
Business Type/Enterprise	25	971,385	0	971,385
Total Gov Activities & Business Expenditures	26	5,207,811	220,000	5,427,811
Transfers Out	27	1,075,155	0	1,075,155
Total Expenditures/Transfers Out	28	6,282,966	220,000	6,502,966
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	240,828	180,000	420,828
Beginning Fund Balance July 1, 2022	30	4,027,502	0	4,027,502
Ending Fund Balance June 30, 2023	31	4,268,330	180,000	4,448,330

Explanation of Changes: The increase in revenue is due to higher than anticipated amounts of Hotel/Motel taxes, LOST Funds, Building Permits, and miscellaneous revenue in Capital Projects. Increases in Public Works and Culture and Recreation are due to unexpected expenses.; an increase in Capital Projects expense is the result of additional consulting costs and a postponed improvement project.